



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Operations Committee

DATE: September 3, 2010

FR: Executive Director

W.I.: 1231

RE: Fourth Quarter SAFE Financial Statements June 2010 (Unaudited)

Please find attached for Committee receipt the SAFE financial statements for the fourth quarter ending June 30, 2010. The June 2010 financials are preliminary and unaudited, subject to change upon completion of the fiscal audit.

Callbox Program:

Vehicle registration fees for the call box program are slightly under the budgeted amount. Interest earnings are below budget due mainly to lower interest rates.

Capital Program:

The information for the capital program shows life to date balances for budget and actual. BATA transferred \$2,761,000 for the bridge call boxes and \$2,231,987 has been expended.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

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